

## **MoU Signed between Mahindra World City, Jaipur and Nagarro Software Pvt. Ltd.**

**Friday, May 25, 2007** was yet another important day in establishing Rajasthan as a preferred IT investment destination. An MoU was signed between Mahindra World City, Jaipur Limited and Nagarro Software Pvt. Ltd. As per the MoU, Nagarro will establish and develop its 5 acre state of the art campus in the upcoming 3000 acre multi-product Mahindra World City Jaipur SEZ.

The development work on Mahindra World City, Jaipur has already begun. This is being developed as a multi-product SEZ on the format of an "Integrated Business City" and is a joint venture between Mahindra Gesco Developers Ltd (a Mahindra Group Company) and Rajasthan State Industrial Development and Investment Corporation Ltd (RIICO), an agency of the Government of Rajasthan.

The Mahindra World City has been notified as an SEZ for IT/ITES operations by the Ministry of Commerce. Phase one of the project will see development of an SEZ over 188 acres of land. The Company is also developing a Technology Park in a campus of 25 acres within the SEZ, which will offer built-up space to IT/ITES companies on lease. Thus, on offer are both developed plots for IT companies to develop their own campuses and "plug-and-play" space for companies looking for an immediate start of operations. Nagarro joins IT majors Infosys and Wipro who have already agreed to develop their IT campuses in the Mahindra World City, Jaipur SEZ. The SEZ is likely to become an automatic choice of most IT/ITES companies in India for their future development and growth as it provides more flexibility in operations and has better benefits accruing to companies that will persist over a longer period of time.

Nagarro is a CMM level 3 company, headquartered in San Jose, California, USA and is a niche player in the field of global software development and delivery. Nagarro provides technology services that address the complex business needs of its clients worldwide. Through a unique combination of domain knowledge and engineering expertise, Nagarro helps meet the strategic goals of companies ranging from early stage ventures to Global 50 market leaders. Nagarro has more than 350 employees worldwide and operates through its offices in the US, Germany and India. It expects to have a headcount of more than 500 in its planned state of the art campus in Jaipur.

**According to Vikram Sehgal, COO Nagarro India, "Mahindra World City at Jaipur was Nagarro's automatic choice for developing our campus as it has the advantage of being the only notified IT/ITES SEZ where development has begun. Further, inexpensive housing, a low cost of living and abundant availability of skilled manpower make Jaipur a very attractive destination. Its excellent physical connectivity with the rest of India, its proximity to the NCR region and a favorable investment climate make it potentially the next big global IT/ITES hub."**