

Press Release

Swiss company to set up Skill Development Centre within Mahindra World City, Jaipur

Jaipur, April 11, 2013: Mahindra World City (MWC), Jaipur, has signed an agreement with 'Switzerland Skill Development Centre' to set up their facility for poly-mechanics over 3.7 acres of land. This center will provide training to unskilled workers who are already employed in the manufacturing industry, combining trade-related theoretical education with practical skills and knowledge. This center will be the first of its kind in Rajasthan.

The driving force behind this ambitious project is Dr. Rajendra and Ursula Joshi Foundation, a not for profit trust, who have taken up the cause of meeting the gap between workers and employability by providing world class vocational training. Dr. Joshi and his family have been residing in Switzerland for the last sixty years and he has worked as a professor (Dozent) at the Federal Institute of Technology (ETH) in Zurich.

Commenting on the association **Dr. Rajendra Joshi, Director – Switzerland Skill Development Centre** said, "Mahindra World City, Jaipur is the ideal choice for us as we were scouting for a well developed industrial zone with water supply, sanitation and stable power within a vicinity of 15 kms around Jaipur".

Speaking about the development, **Mr. B.K Subbaiah, COO, Mahindra World City, Jaipur**, said, "With more and more companies seeking world class infrastructure and choosing Mahindra World City, Jaipur as their business location, the setting up of a world class polytechnic is the need of the hour. This will be a win-win for the industries being set up in MWCJ as well since they will get access to skilled manpower and successful students can seek jobs with various companies located in and around Mahindra World City."

The proposed campus at MWC, Jaipur shall accommodate the necessary buildings which will include not only workshops to impart training, but also an auditorium, lecture rooms, utility stores, teacher's offices, administration offices, a canteen, hostel, library etc., providing an optimum environment for learning and development.

About Mahindra World City, Jaipur

Mahindra World City, Jaipur is an integrated business city focused on creating economic centers of development and new urban nodes. The second such development from the Mahindra World City stable, Mahindra World City, Jaipur (MWCJ) is spread over an area of 3000 acres and provides corporates with a world-class platform to expand their businesses to compete globally. Mahindra World City, Jaipur offers Special Economic Zones, a Domestic Tariff Area and Social Infrastructure Zone and is a 74:26 joint venture between Mahindra Lifespace Developers Ltd. (a Mahindra group company) and the Rajasthan State Industrial Development and Investment Corporation Ltd (RIICO, an agency of the Government of Rajasthan).

MWCJ includes exclusive zones for IT/ITeS Companies, Engineering & related industries, handicraft companies, gem and jewellery companies and apparel companies. Besides these export oriented zones, MWCJ also has a Domestic Tariff Area (DTA) for catering to companies serving the domestic market. Mahindra World City will also have a dedicated Logistics and Warehousing Zone for

manufacturing companies in order to provide complete end-to-end solutions. Social Infrastructure in the form of housing, education and health institutes, recreational zones, and retail and hospitality centres will also forms an integral part of the development.

Today, 42 companies have already signed-up with MWCJ in various zones, viz. IT/ITeS, Engineering and related industries, handicrafts and Domestic Tariff Area, which include names like JCB, Infosys, Wipro, Deutsche Bank, State Bank of India, ICICI Bank, EXL, Nucleus Software, Nagarro Software, Truworth, Girnar Soft, QH Talbros, Dynamic Cables, Poly Medicure, Gravita India, Knit Pro and Ratan Textiles among others.

Mahindra World City, Jaipur is one of 16 projects worldwide to be part of the Clinton Climate Initiative's (CCI) effort to create Climate Positive cities. Total investments into Mahindra World City, to date, have crossed Rs. 1000 crores.

About Mahindra

The Mahindra Group focuses on enabling people to rise through solutions that power mobility, drive rural prosperity, enhance urban lifestyles and increase business efficiency.

A USD 15.9 billion multinational group based in Mumbai, India, Mahindra employs more than 155,000 people in over 100 countries. Mahindra operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, information technology and vacation ownership. In addition, Mahindra enjoys a strong presence in the agribusiness, aerospace, components, consulting services, defence, energy, financial services, industrial equipment, logistics, real estate, retail, steel and two wheeler industries.

In 2012, Mahindra featured on the Forbes Global 2000 list, a listing of the biggest and most powerful listed companies in the world.

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